

NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
MARCH 16, 2010 5:30 PM
CITY HALL

PRESENT:

John Martin, President
Polo de Leon, Vice President
Joe Roseland, Secretary
Mayor Norberto Salinas
Cathy Garcia
Linda R. Rossborough

ABSENT:

Ricardo Martinez, Treasurer

ALSO PRESENT:

Ricardo Perez, Consultant
Pat Townsend, Jr., President/CEO MEDA
Hollis Rutledge, Consultant
Lee McCormick, Community Dev. Assoc.
Jesus Ramirez, Ramirez & Guerrero

STAFF PRESENT:

Julio Cerda, City Manager
Sonia Carnes, Deputy City Manager
Aida Lerma, Deputy City Manager
Anna Carrillo, City Secretary
Randy Perez, Chief Accountant

1. Call to order

With a quorum being present, President John Martin called the meeting to order at 5:36 p.m.

2. Approval of Minutes – January 19, 2010

President John Martin requested a change on item 6 of the minutes to read loan instead of bond. There being no additional corrections or additions Polo de Leon moved for approval. Motion was seconded by Linda Requenez Rossborough and approved 5-0

3. Financial Statements

January 2010
February 2010

Chief Accountant, Randy Perez presented and recommended approval of the financial statement for January and February 2010.

After some discussion of the January and February financial statements Joe Roseland moved to approve as presented. Motion was seconded by Cathy Garcia and approved 5-0.

4. Discussion and possible action on MEDA Incentive 09-10 Budget

The first attachment was very similar to the document presented during the budget workshop. It provided historical information from earlier projects and the summary of the 09-10 Incentive Budget. In addition, it identified new projects for this fiscal year and how MEDA proposed to amend the use of funds.

The second attachment projected scenarios of future years' budgets and how they were impacted from the projects MEDA had undertaken in 09-10. (Attachments included in original minutes)

Mayor Salinas joined the meeting at 5:59 p.m.

No action was taken on this item.

5. President's Comments

Pat Townsend reported on a trip taken to Washington, D.C. which included a delegation of himself, Mayor Salinas and others. Meetings were held with Senator John Cornyn, Congressman Henry Cuellar, Senator Kay Bailey Hutchison's staff, and the General Services Administration, discussed was the Mission International Bridge Permit.

6. Adjournment

Joe Roseland moved to adjourn the meeting. Motion was seconded by Cathy Garcia and approved 6-0. Meeting was adjourned at 6:22 p.m.

John Martin, President

ATTEST:

Joe Roseland, Secretary