

**REGULAR MEETING**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**OCTOBER 20, 2009                      5:30 PM**  
**CITY HALL**

**PRESENT:**

John Martin, President  
Polo de Leon, Vice President  
Joe Roseland, Secretary  
Ricardo Martinez, Treasurer  
Mayor Norberto Salinas  
Cathy Garcia  
Linda R. Rossborough

**ABSENT:**

**ALSO PRESENT:**

Ricardo Perez, Consultant  
Pat Townsend, Jr., President/CEO MEDA  
Hollis Rutledge, Jr., Consultant  
Lee McCormick, CDA

**STAFF PRESENT:**

Julio Cerda, City Manager  
Guillermo Seguin, Deputy City Manager  
Anna Carrillo, City Secretary  
Janie Flores, Finance Director

**1. Call to order**

With a quorum being present, President John Martin called the meeting to order at 5:30 p.m.

**2. Approval of Minutes – September 1, 2009**

There being no corrections or additions Joe Roseland moved for approval. Motion was seconded by Polo de Leon and approved 4-0.

**3. Financial Statements for August, 2009**

Member Linda Requenez Rossborough joined the meeting at 5:32 p.m.

Member Ricardo Martinez and Member Cathy Garcia joined the meeting at 5:33 p.m.

Finance Director Janie Flores presented and recommended approval of the financial statement for August, 2009.

After some discussion of the August financial statement Polo de Leon moved to approve as presented. Motion was seconded by Mayor Norberto Salinas and approved 7-0.

**4. Adoption of Resolution 2009-08 of Mission Economic Development Corporation authorizing an Amended and Restated Trust Indenture relating to Variable Rate Demand Solid Waste Disposal Revenue Bonds (IESI TX Corporation Project) Series 2007; approving documents relating thereto and approving other matters in connection therewith**

At the request of IESI TX Corporation the Issuer had previously issued its Variable Rate Demand Solid Waste Disposal Revenue Bonds (IESI TX Corporation Project) Series 2007, in the aggregate principal amount of \$24,000,000, pursuant to and in accordance with a resolution duly adopted by the Board on March 8, 2007 and a Trust Indenture, dated as of March 1, 2007.

The Corporation has requested that the Issuer and the Trustee approve an amendment and restatement of the Indenture for the purposes of (i) causing the reissuance of the Bonds to allow the interest thereon to qualify for the exemption provided in Section 1503 of Division B of ARRA, (ii) providing for a Guaranty Agreement to be issued by IESI Corporation, a Delaware corporation with respect to the Bonds as additional security therefor and (iii) providing for the conversion of the interest rate on the Bonds to a monthly interest rate to be followed by a conversion of the interest rate on the Bonds to a weekly interest rate.

Joe Roseland moved to approve Resolution 2009-08 authorizing an Amended and Restated Trust Indenture relating to Variable Rate Demand Solid Waste Disposal Revenue Bonds (IESI TX Corporation Project) Series 2007. Motion was seconded by Polo de Leon and approved 7-0.

### **RESOLUTION 2009-08**

#### **RESOLUTION OF MISSION ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING AN AMENDED AND RESTATED TRUST INDENTURE RELATING TO VARIABLE RATE DEMAND SOLID WASTE DISPOSAL REVENUE BONDS (IESI TX CORPORATION PROJECT) SERIES 2007; APPROVING DOCUMENTS RELATING THERETO AND APPROVING OTHER MATTERS IN CONNECTION THEREWITH**

#### **5. Adoption of Resolution 2009-09 of Mission Economic Development Corporation Authorizing the Execution of a Supplemental Indenture for Bonds Issued on Behalf of Waste Management of Texas, Inc. and Western Waste Industries and certain other matters related thereto**

At the request of Waste Management of Texas, Inc. and Western Waste Industries, the Issuer had previously issued its Solid Waste Disposal Revenue Bonds (Waste Management, Inc. Project) Series 2006, in the aggregate principal amount of \$41,750,000, pursuant to and in accordance with a resolution duly adopted by the Board on November 27, 2006 and a Trust Indenture, dated as of December 1, 2006. Pursuant to Section 9.1(a) of the Indenture, the Company has requested that the Issuer enter into a Supplemental Indenture amending and supplementing the Indenture for the purposes of causing the reissuance of the Bonds to allow the interest thereon to qualify for the exemption provided in Section 1503 of Division B of ARRA.

Cathy Garacia moved to approve Resolution 2009-09 Authorizing the Execution of a Supplemental Indenture for Bonds Issued on Behalf of Waste Management of Texas, Inc. and Western Waste Industries. Motion was seconded by Linda Requenez Rosborough and approved 7-0.

### **RESOLUTION 2009-09**

#### **RESOLUTION OF MISSION ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE EXECUTION OF A SUPPLEMENTAL INDENTURE FOR BONDS ISSUED ON BEHALF OF WASTE MANAGEMENT OF TEXAS, INC. AND WESTERN WASTE INDUSTRIES AND CERTAIN OTHER MATTERS RELATED THERETO**

**6. President's Comments**

Mayor Salinas stepped out at 5:44 p.m.

City Manager Julio Cerda reported on the Irrigation System Project at Shary Golf Course, the project was 20% complete. Mr. Cerda also reported that the bids had been opened for the renovation of the Club House and addition of the cart barn at Shary Municipal Golf Course and stated that the lowest bid looked to be \$1.217 million which included the addendums.

Consultant Ricardo Perez stated that he is continuing to work with projects and ROW acquisition on Bryan Road.

**7. Adjournment**

Cathy Garcia moved to adjourn the meeting. Motion was seconded by Ricardo Martinez and approved 6-0. Meeting was adjourned at 5:50 p.m.

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John Martin, President

ATTEST:

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Joe Roseland, Secretary