

**NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
APRIL 21, 2009 5:30 PM
CITY HALL**

PRESENT:

John Martin, President
Polo de Leon, Vice President
Joe Roseland, Secretary
Ricardo Martinez, Treasurer
Mayor Norberto Salinas
Cathy Garcia
Linda R. Rossborough

ABSENT:

ALSO PRESENT:

Ricardo Perez, Consultant
Pat Townsend, Jr., President/CEO MEDA
Hollis Rutledge, Jr., Consultant

STAFF PRESENT:

Julio Cerda, City Manager
Rutledge, Consultant
Guillermo Seguin, Deputy City Manager
Anna Carrillo, City Secretary
Randy Perez, Chief Accountant

1. Call to order

With a quorum being present, President John Martin called the meeting to order at 5:30 p.m.

2. Approval of Minutes – March 24, 2009

There being no corrections or additions Joe Roseland moved for approval. Motion was seconded by Polo de Leon and approved 6-0.

3. Financial Statements for March 2009

Chief Accountant, Randy Perez presented and recommended approval of the financial statement for March, 2009.

After some discussion of the March financial statement Cathy Garcia moved to approve as presented. Motion was seconded by Ricardo Martinez and approved 6-0.

4. Discussion and action on Professional Service Contract for Hollis Rutledge & Associates, Inc.

Attached was the professional service contract with Hollis Rutledge & Associates, Inc.

MEDC and the City would engage the services of Hollis Rutledge & Associates, Inc. to perform consultation services regarding Planning and State/Federal Relations. The term of the contract was from June 1, 2009 thru May 31, 2011 in the amount of \$5,000.00 per month

Member Linda Rossborough joined the meeting at 5:37 p.m.

Polo de Leon moved to approve professional service contract with Hollis Rutledge & Associates as presented. Motion was seconded by Ricardo Martinez and approved 7-0.

5. Discussion and possible action regarding funding for Shary Municipal Golf Course improvements

On November 18, 2008 the City Manager was authorized to report back on different financing scenarios for the proposed funding for Shary Municipal Golf Course Improvements.

Julio Cerda, City Manager reported that a local bank loan was being looked at to borrow the \$2.5 million. The debt payments would be routed from MEDC to the City. Mayor Salinas expressed his frustration with this project taking so long.

6. President's Comments

None

7. Adjournment

Joe Roseland moved to adjourn the meeting. Motion was seconded by Ricardo Martinez and approved 7-0 Meeting was adjourned at 5:57 p.m.

John Martin, President

ATTEST:

Joe Roseland, Secretary