

**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
APRIL 27, 2009                      4:00 PM  
CITY HALL**

**PRESENT:**

Polo de Leon, Vice President  
Joe Roseland, Secretary  
Ricardo Martinez, Treasurer  
Mayor Norberto Salinas  
Cathy Garcia

**ABSENT:**

John Martin, President  
Linda R. Rossborough

**ALSO PRESENT:**

Ricardo Perez, Consultant  
Pat Townsend, Jr., President/CEO MEDA  
Cain Casares, First National Bank  
Jesus Ramirez, Bond Counsel

**STAFF PRESENT:**

Julio Cerda, City Manager  
Sonia Carnes, Deputy City Manager  
Guillermo Seguin, Deputy City Manager  
Anna Carrillo, City Secretary  
Randy Perez, Chief Accountant

**1. Call to order**

With a quorum being present, Vice President Polo de Leon called the meeting to order at 4:00 p.m.

**2. Approval of Resolution 2009-04 Authorizing The Purchase And Acquisition Of Certain Personal Property And Contractual Obligations To Make Improvements To The City Of Mission Golf Course A Maximum Loan In The Principal Amount Of Three Million Dollars (\$3,000,000.00) Payable From The Pledge Of And A Lien On The City's Sales Tax Revenues; Prescribing The Terms And Form Thereof; Providing For The Payment Of The Principal Thereof And Interest Thereon; And Approving Other Matters Incident Thereto.**

Cain Casares and Jesus Ramirez discussed the different options related to this transaction. It was recommended for the loan to be a sales tax pledge directly with MEDC. The loan would be a 20 year note with semi-annual payments subject to provisions. It was further stated that there would not be a penalty for early payment of the loan.

After discussion Joe Roseland moved to approve Resolution 2009-04. Motion was seconded by Mayor Norberto Salinas and approved 5-0.

**RESOLUTION 2009-04**

AUTHORIZING THE PURCHASE AND ACQUISITION OF CERTAIN PERSONAL PROPERTY AND CONTRACTUAL OBLIGATIONS TO MAKE IMPROVEMENTS TO THE CITY OF MISSION GOLF COURSE A MAXIMUM LOAN IN THE PRINCIPAL AMOUNT OF THREE MILLION DOLLARS (\$3,000,000.00) PAYABLE FROM THE PLEDGE OF AND A LIEN ON THE CITY'S SALES TAX REVENUES; PRESCRIBING THE TERMS AND FORM THEREOF; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AND APPROVING OTHER MATTERS INCIDENT THERETO

**3. Adjournment**

Mayor Norberto Salinas moved to adjourn the meeting. Motion was seconded by Cathy Garcia and approved 5-0. Meeting was adjourned at 4:12 p.m.

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John Martin, President

ATTEST:

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Joe Roseland, Secretary